



## COX ENERGY INFORMS ABOUT THE 51% ACQUISITION OF THE KHI SOLAR ONE SOLAR THERMAL PLANT IN SOUTH AFRICA

Mexico City, July 16, 2024 – COX ENERGY, S.A.B. DE C.V. (“Cox Energy”, “the Issuer” or “the Company”) (BIVA/BMV: COXA\*, BME: COX), a utility company dedicated to the development, construction, and management of energy generation projects with presence in America, Europe, Africa, and the Middle East, in compliance with the provisions set forth in Article 105 of the Securities Market Law, Article 35, and Annex P of the General Provisions Applicable to Securities Issuers and Other Participants of the Securities Market, informs its shareholders and the general public that, Cox, throughout its subsidiary Cox Energy, signed an agreement to acquire 51% of Khi Solar One solar thermal plant, pending approval from local authorities. The remaining 49% is held by local shareholders.

Khi Solar One plant is located near the South African town of Upington in the Northern Cape province and is part of the country's first round of the Renewable Energy Independent Power Producer Procurement Program (REIPPP). It is a unique solar thermal plant in the world, featuring central tower technology and a field of heliostats, with a capacity of 50 MW and thermal storage. Khi Solar One began operating in 2016 and is currently one of the leading solar thermal facilities in South Africa, and the first tower plant to become operational on the African continent.

Due to great international recognition for ensuring the highest excellence in the assets it manages, Cox Energy will be responsible for the operation and maintenance of the plant until the year 2036. The operation and maintenance team of the Khi Solar One plant consists of 85 people.

Additionally, Cox Energy will implement a program of improvements to optimize the plant's performance. These improvements will begin in August of this year and are expected to last for 12 months. These initiatives aim to increase the current annual generation of 100 GWh by more than 30%.

The project has a twenty-year PPA (expiring in 2036) signed with Eskom, the South African public energy company, with a government guarantee. It is financed through a Project Finance arrangement with South African multilateral institutions (DBSA and IDC) and international institutions (EIB, IFC, FMO, and Proparco).

Cox Energy reports that the negotiations and, where applicable, the acquisition, integration, or consolidation process are confidential. Due to inherent conditions of the operation, that prevent the Issuer from having the necessary information to prepare the information statement on said corporate restructuring brochure (the "Brochure"). In accordance with Article 35 and Annex P of the General Provisions Applicable to Securities Issuers and Other Participants of the Securities Market, the Issuer will publish the Brochure no later than the next business day after obtaining all the necessary information to prepare said document and once the corporate restructuring ceases to be confidential.

**Enrique Riquelme Vives, Executive Chairman, commented:** *"We have the talent, proven track record, technology, the trust of banks and our clients. This acquisition we announce today is a clear reflection of that, and I thank IDC and the plant's financing banks for their trust and support over the years, as well as the South African government for their bold commitment to advancing the path of renewable energy with a reliable and secure partner like us."*

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### DISCLAIMER

This document contains certain statements regarding general information of Cox which are based on the understanding of its management, as well as assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views concerning future events and are subject to certain risks, uncertainties, and assumptions. Many factors could cause Cox's future results, performance or achievements to be different from those expressed or assumed in the following statements including, among others, economic or political changes and global business conditions, changes in exchange rates, the general level of the industry, changes in demand for photovoltaics, changes in commodity prices, etc. Cox does not intend to, and does not assume any obligation to, update any forward-looking statements.