

COX ENERGY WINS 38.4 MW TO SUPPLY ENERGY IN GUATEMALA

Mexico City, August 03, 2023 - COX ENERGY, S.A.B. DE C.V. ("Cox Energy", "Cox" or "the Company") (BIVA/BMV: COXA*, BME: COX), the first solar photovoltaic energy company in Latin America listed in two international markets, informs its shareholders and the general public that, following the open bidding PEG 4-2022 held by the Comisión Nacional de Energía Eléctrica (CNEE) under the reverse auction modality in Guatemala, Cox Energy was awarded 38.41 MW for the generation and consumption of solar energy for 15 years, which constitutes a 106.0 GWh/year commitment.

The auction in which the Company participated is part of the Guatemalan government's Generation Expansion Plan (PEG in Spanish) to promote the energy transition in the country. The auction had 48 companies, which submitted bids for a total of 1,500 MW out of the 235 MW subject of the auction. Cox Energy participated in the generated energy block, which totaled 40 MW, of which the Company won 96.0% to be awarded 38.41 MW.

Cox Energy will supply electricity to the distributors Empresa Eléctrica de Guatemala, S.A. (EEGS), Distribuidora de Electricidad de Oriente, S.A. (DEORSA in Spanish) and Distribuidora de Electricidad de Occidente, S.A. (DEOCSA in Spanish). It is estimated that the generation project for the total energy awarded will begin operations in 2028. The estimated investment for this project will be US\$32 million, which will be funded with the Company's resources, as well as financial and multilateral institutions.

José Antonio Hurtado de Mendoza, CEO of Cox Energy commented: *"Guatemala has great potential in renewable energy, mainly solar, due to its privileged geographic location. In addition, the implementation of renewable projects through tenders contributes to diversifying the country's energy matrix, increasing energy generation security and reducing greenhouse gas emissions."*

He added: *"At Cox Energy, our mission is to promote a sustainable and clean future through innovation in renewable energy. With the necessary momentum, we are confident that Guatemala can become a regional leader in the use of solar energy and generate significant environmental and socioeconomic benefits."*

ABOUT COX ENERGY

Cox Energy is a renewable energy generation company focused on solar photovoltaic power, listed on the stock exchanges in Mexico (BIVA) and Spain (BME Growth). The company develops, promotes, and operates photovoltaic plants in the main countries of Latin America and Europe, with a presence in Mexico, Chile, Colombia, Guatemala, Central America, and Spain. It boasts a unique portfolio of projects at various stages of development and identifies opportunities to carry out its activities within a framework of sustainable development. In addition to its core business of photovoltaic plants, Cox Energy also operates across the entire value chain, with involvement in the self-consumption and/or distributed generation and energy marketing sectors in Latin America and Europe.

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