



## COX ENERGY STRENGTHENS ITS GROWTH STRATEGY WITH THE ACQUISITION OF IBOX ENERGY

Mexico City, August 01, 2024 – COX ENERGY, S.A.B. DE C.V. ("Cox Energy", the "Issuer" or the "Company") (BIVA/BMV: COXA\* BME: COX), a vertically integrated utility across the entire value chain, present in the development, operation, and sale of value-added products to the end customer with presence in America, Europe, Africa, and the Middle East, informs the investing public that, as of today, it has signed the acquisition agreement for 60.0% of the company named IBEXIA COX ENERGY DEVELOPMENT S.L. (Ibox Energy). The agreement was signed after receiving the approval of the Issuer's Board of Directors in the session held on July 31 of the current year.

The Issuer, which already controls 40.0% of Ibox Energy through its subsidiary Cox Energy Europa S.L., will now hold a 100.0% stake in the share capital of the entity, consolidating its results and operations, as well as integrating the current generation project pipeline.

Ibox Energy, an energy generation company mainly focused on the development, promotion, and operation of renewable energy plants, storage developments, and biogas, has a project portfolio totaling more than 900 MW, of which 161 MW are in the construction and/or backlog phase. In 2022, Ibox Energy and its strategic partner Nexwell Power formalized the sale of a 619 MW portfolio of photovoltaic assets to China Three Gorges. The rotation of this portfolio is subject to the achievement of certain development agreements.

With this acquisition, Cox Energy strengthens its energy generation division through Ibox Energy's experience, positioning, and alliances.

Cox Energy informs that the negotiations as well as the acquisition, integration, or consolidation process are confidential and that, due to conditions inherent of the operation that prevent the Issuer from having the necessary information to prepare the information statement on such corporate restructuring (the "Brochure"); the Company, in accordance with Article 35 and Annex P of the General Provisions Applicable to Securities Issuers and Other Participants of the Securities Market, will publish the Brochure no later than the following business day on which it has all the necessary information to prepare said document and that the corporate restructuring involved therein is no longer confidential.

**José Antonio Hurtado de Mendoza, CEO of Cox Energy, commented:** *"We are very excited to announce the 100% acquisition of Ibox Energy. This is a key milestone in our strategy that will allow us to consolidate our project portfolio and expand Cox Energy's presence in the markets where we operate. With the acquisition of Ibox Energy, **we strengthen our development platform** leveraging on its **experience, positioning, and alliances**. This operation expands our capacity to innovate and lead projects with sustainable solutions."*

**He added:** *"The integration provides us with a solid platform to accelerate the development of solar projects with efficiency and profitability. With the acquisition of the remaining 60% of Ibox Energy, we consolidate our position as one of the leaders in the photovoltaic solar sector in the region, thus increasing our generation capacity and asset rotation opportunities in line with our established strategic plan."*

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### DISCLAIMER

This document contains certain statements regarding general information about Cox which are based on the understanding of its management, as well as assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views concerning future events and are subject to certain risks, uncertainties, and assumptions. Many factors could cause Cox's future results, performance, or achievements to be different from those expressed or assumed in the following statements including, among others, economic or political changes and global business conditions, changes in exchange rates, the general level of the industry, changes in demand for photovoltaics, changes in commodity prices, etc. Cox does not intend to, and does not assume any obligation to, update any forward-looking statements.