

## COX ENERGY AMÉRICA ANNOUNCES STRATEGIC ALLIANCE WITH NG ENERGY FOR PROJECT DEVELOPMENT IN COLOMBIA

**Mexico City, December 8, 2022 – COX ENERGY AMÉRICA, S.A.B. DE C.V. (“Cox Energy”, “Cox Energy América” or “the Company”)** (BIVA/BMV: COXA\*), the first photovoltaic solar energy company to be listed on a Latin American stock exchange, announces to its shareholders and the general public that it has signed a strategic alliance with NG Energy International Corp. (TSX.V: GASX.V, OTC: GASXF, FRA: 56PQ ) (NG Energy), a publicly traded Exploration and Production (E&P) company that seeks to boost Colombia’s clean energy transition with sustainable solutions to satisfy the country’s needs. With this new strategic alliance, Cox Energy and NG Energy will analyze opportunities to develop, build and own PV solar power plants in Colombia.

Colombia is one of the most attractive PV solar markets in Latin America, with an increasing demand for renewable energy projects. Cox Energy, in collaboration with NG Energy, will expect to maintain a long-term relationship with great potential to explore new projects and tackle new challenges and opportunities in the energy transition.

Cox Energy Colombia, S.A.S. and NG Energy will negotiate and sign an agreement for the cooperation between both parties to purchase and sell energy (through PPA contracts) in the Colombian market, through Cox Energy’s pipeline in Colombia, currently under development, while NG Energy acts as an off taker for its operations in the country.

Furthermore, with the authorization that Cox Energy Comercializadora, S.A.S. recently received to operate as an agent in the Colombian wholesale energy market, and the extensive experience that NG Energy has operating in Latin America and Colombia, the Company will be able to reaffirm its presence in the region.

### **About NG Energy International Corp.**

NG Energy International Corp. is a publicly traded E&P company on a mission to provide a clean and sustainable solution to Colombia’s energy needs. The Company intends on executing this mission by producing and bringing gas to the premium priced Colombian gas market from its concessions, SN-9, a 311,353 acres block which is adjacent to Canacol’s Nelson field, as well Maria Conchita, a 32,518-acre block located in the region of La Guajira. NGE’s team has extensive technical expertise and a proven track record of building companies and creating value in South America. For more information, please visit SEDAR ([www.sedar.com](http://www.sedar.com)) and the Company’s website ([www.ngenergyintl.com](http://www.ngenergyintl.com)).

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### **ABOUT COX ENERGY AMÉRICA**

Cox Energy América is a photovoltaic renewable solar energy generation company, listed on the Mexican Institutional Stock Exchange (BIVA). Cox Energy develops, promotes, and operates photovoltaic plants in several Latin American countries, with a presence in Mexico, Chile, Colombia, Guatemala and Central América. It has a unique portfolio of projects in different stages of development and has identified opportunities to carry out its activity within a sustainable development framework.

### **DISCLAIMER**

This document contains certain statements related to general information about Cox Energy which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox’s current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox’s future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.